

Annual Pension Statement

For the period January 1, 2024 to December 31, 2024

SHEPP Member ID # 012345

Use your SHEPP Member ID to sign in to **SHEPPweb**, our secure online portal, where you can update your personal information and view your pension details.

Your SHEPP Member ID is also your USERNAME to sign in to SHEPPweb!

JANE SMITH
123 GREEN LANE
REGINA SK S4T 0T9

1 Your personal information

Name:
Date of birth:
Date of hire:
SHEPP member since:

2 Your estimated monthly pension benefit

If you continue to work and retire on one of the dates below:

	Retirement Date	Retirement Age	Credited Service	Monthly Pension (Including Bridge Benefit) before age 65	Basic Life Monthly Per after age 65
Normal retirement	Sep 01, 2034	65 yrs 0 mo	27.8333	N/A	\$2,81
Early retirement (Rule of 80)	Apr 01, 2029	58 yrs 7 mo	21.4167	\$2,809.39	\$2,16

The pension estimates above assume you will earn full-time credited service between now and the retirement date shown.

As of December 31, 2024 you had earned:

	Retirement Date	Retirement Age	Credited Service	Basic Life Monthly Per
Deferred pension payable at	Sep 01, 2035	65 yrs 0 mo	17.1667	\$1,73

3 Your earnings and service

Contributory Earnings	Credited Service
Highest average	Up to Dec 31, 1989
Highest average base	Jan 1, 1990 - Dec 31, 2000
Highest average excess	Since Jan 1, 2001

Your contributory earnings and credited service are reported by your employer(s):

Saskatchewan Healthcare Employees' Pension Plan

4 Your contributions

	Contribution Balance at Dec 31, 2023	2024 Contributions	Interest	Contribution Balance at Dec 31, 2024
Required	\$68,389.38	\$7,629.78	\$2,310.54	\$78,329.70
Service purchases and transfers	\$106,782.53	\$0.00	\$3,417.04	\$110,199.57

5 Your spouse and/or designated beneficiaries

Your spouse:	Roger Smith
Your Spouse's Date of Birth:	Jun 25, 1965
Your primary beneficiaries (up to six displayed):	Your contingent beneficiaries (up to six displayed):
Jillian Smith Grace Smith Paige Smith	No contingent beneficiaries on record

Your designated trustee for minor beneficiaries under age 18 (up to one displayed): Brad Smith

If you have named more than the maximum displayed above the full list can be viewed on **SHEPPweb**.

Please keep this statement in a safe place for future reference.

1 Date of birth is used to determine your normal retirement date and your early retirement date.

Date of hire states the date you became an employee of a SHEPP participating employer.

The date you've been a **SHEPP member since** is used to determine when you are vested, or entitled to a SHEPP pension.

2 If you are a permanent or temporary full-time or part-time employee, pension projections are provided for the date(s) you become eligible for an unreduced pension.

The **Normal Retirement** pension projection provides an estimate of the pension you are expected to earn by your normal retirement date (age 65), assuming your current employment and Plan membership continues until retirement, and you have accumulated the credited service shown.

The **Early Retirement (Rule of 80)** pension projection provides an estimate of the Pension you would be entitled to, if you retire on your early retirement date (Rule of 80), assuming your current employment and Plan membership continues until retirement and you have accumulated the credited service shown. **Before age 65** states the monthly pension amount which includes both the basic lifetime pension and the bridge benefit, payable to age 65. **After age 65** states the basic lifetime pension payable to you until death.

Deferred Pension Payable at age 65, is based on the credited service earned as of the statement date.

Form of Pension will default to normal form (Single Life 5) if you do not have a spouse, and the minimum required optional form (Joint Life 60%) if you do have a spouse. You will have the opportunity to choose which form of pension you want when you complete your retirement application.

3 Contributory Earnings are the earnings on which you have made contributions to the Plan. **Highest average** is the average of your four highest years of contributory earnings. **Highest average base** is the average of your contributory earnings up to the Year's Maximum Pensionable Earnings (YMPE) during your five highest years of contributory earnings. **Highest average excess** is the difference between your **Highest average** and your **Highest average base**.

Credited service is broken down into three time periods because each has a different pension accrual rate.

Employers with which you are enrolled in SHEPP will all be listed here.

4 Your Contributions to the Plan and the interest earned for the year is provided in this section. SHEPP is required to provide this information on your annual statement, however it is important to remember that as a defined benefit pension plan, your pension is calculated using a benefit formula (based on contributory earnings and credited service) and NOT your contributions to the Plan.

5 Your spouse and/or designated beneficiaries are reflected here. Your Spouse, if you have one according to Saskatchewan pension legislation, is automatically entitled to the pre-retirement death benefit. **Your Spouse's date of birth** may affect the amount of a Joint Life form of pension. An asterisk following your spouse's name indicates SHEPP has a spousal waiver on file.

Your **designated beneficiaries** (primary, contingent and designated trustee) shown here would be entitled to the pre-retirement death benefit if you don't have a spouse by legal definition or if your spouse has waived their entitlement prior to your death. If SHEPP has a spousal waiver on file, an asterisk will appear behind your spouse's name.