

JULY 16, 2020

A MESSAGE FROM THE CEO OF SHEPP

It's been just over four months now since we closed our doors to the public and asked 90% of our employees to work from home. And, while the circumstances remain a bit odd and unfamiliar, it's business as usual at SHEPP. As it should be. We serve an industry that, unlike many others, didn't slow down during the pandemic but rather ramped up. Our members, Saskatchewan's healthcare heroes, have been working tirelessly to keep our citizens and communities safe during undoubtedly stressful and uncertain times. For that we are truly grateful.

We're also inspired to devote an equally substantial effort to serving them and ensuring their retirement income remains safe and secure.

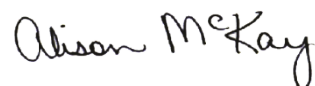
The market's response to the pandemic earlier this year was both sudden and severe, but it did not sway us from our funding strategy. We remain confident that the solid foundation from which the Plan operates, and our long-term focus on Plan sustainability, will carry the Plan through these turbulent times. SHEPP's investment returns were very strong in 2019, and although we saw a significant market decline in the beginning of this year, we're encouraged to see the markets are recovering and new opportunities emerging.

As the province continues with the Re-open Saskatchewan Plan and we settle into a new normal, we must stay vigilant in our efforts to flatten the curve. The health and safety of our employees, members and communities depends on it.

SHEPP's office remains closed to the public indefinitely. However, our member services team is available to assist you by phone or email. You can call 306.751.8300 in Regina or 1.866.394.4440 toll-free, Monday to Friday between 8:15 am and 4:30 pm; or, email us at sheppinfo@shepp.ca. As well, you can visit our website at www.shepp.ca and login into the secure portal, **SHEPPWeb**, to watch our *Retirement Ahead* recorded presentation or manage your pension information online.

We at SHEPP are proud to serve Saskatchewan's healthcare heroes. Regardless of whether you are on the front lines of this crisis, you play an important role in supporting the health and wellness of our communities. Thank you, take care and stay safe.

Yours truly,



Alison McKay
Chief Executive Officer