



SHEPPNews

2017

RETIRED MEMBER NEWSLETTER

SHEPPWeb Available for Retired Members in 2017

In 2016, the launch of SHEPPWeb for Retired Members was postponed in order to add additional functionality and services. But retired SHEPP members can look forward to accessing SHEPPWeb in 2017.

This new service will enable you to login to SHEPPWeb and manage your pension information online, including your member record, beneficiaries and more. This is a valuable service that streamlines simple transactions, gives you greater control over your member record and allows you easier access to pension information.

Watch your mail for a letter that contains your SHEPPWeb username and password.



Introducing a Fresh New Pension Payment Confirmation Statement

SHEPP's Pension Payment Confirmation Statement offers members receiving a retirement or survivor pension a break down of the way their pension is paid. These statements detail the gross pension you receive monthly, including both your basic and bridge (if applicable) pension amounts. They also highlight the total deductions from your pension, including both income tax and life insurance payments (if applicable).

This year, you'll notice a change in the look of your statement. We've updated it to meet our branding standards, but you still have all of the same information. In the top right corner, you'll also notice a green box containing your SHEPP Member ID. This number will be used as your username to access SHEPPWeb when it becomes available to retired members.

	CURRENT MONTH	YEAR TO DATE
GROSS PENSION		
Basic Pension	\$1,447.37	\$1,447.37
Bridge Pension	\$229.69	\$229.69
Total Gross Pension	\$1,677.06	\$1,677.06
DEDUCTIONS		
Income Tax	\$49.65	\$49.65
Group Life	\$16.28	\$16.28
Total Deductions	\$65.93	\$65.93
NET PENSION	\$1,611.13	\$1,611.13

Please remember that Pension Payment Confirmation Statements are not issued every month. You will receive a statement in the month your pension begins. Following that, you will only receive a statement each January or if there is a change to your payment amount.

WATCH FOR YOUR T4A IN THE MAIL

In order to complete your income tax return, you will need a T4A for your SHEPP pension (retirement or survivor), which indicates taxable income paid and the amount of tax withheld. SHEPP will send your T4A to the home address we have on file by the end of February each year.

To change the amount of tax withheld from your SHEPP pension in the future, submit the required TD1 forms to SHEPP or send a signed fax or letter to SHEPP indicating the amount you would like deducted. For more information, visit www.shepp.ca or call 1.866.394.4440 or 306.751.8300 (in Regina).

LATEST VALUATION SHOWS IMPROVEMENT IN GOING-CONCERN FUNDED STATUS

SHEPP is required to perform an actuarial valuation at least every three years to determine the financial status of the Plan. In 2016, SHEPP received the results from its latest valuation which showed, as at December 31, 2015, SHEPP's going-concern funded ratio improved to 91%, up from 88% in 2013. Implicit in this improvement is a decrease in the Plan's going-concern deficit, which was reduced by \$27 million in the same time frame to \$594 million.

SHEPP continues to monitor the Plan's funded position, and is working hard to address the Plan's funding challenge.



SHEPP
SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

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Active Members (36,859)
Retired Members (16,549)
Deferred Members (1,905)

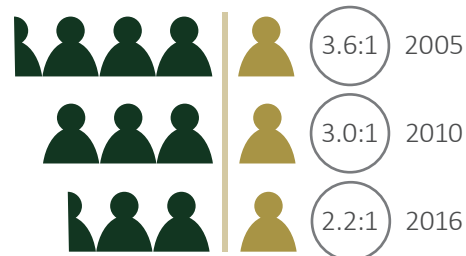
*As of December 31, 2016

OVER 16,000 PENSIONS PAID EACH MONTH

96% to members
3% to spouses
1% to beneficiaries

ACTIVE MEMBERS

OUTNUMBER PENSIONERS



1 IN 16 PEOPLE EMPLOYED IN SASKATCHEWAN IS A SHEPP MEMBER



2017 Pension Payment Schedule

Tuesday	January 31
Tuesday	February 28
Friday	March 31
Friday	April 28
Wednesday	May 31
Friday	June 30
Monday	July 31
Thursday	August 31
Friday	September 29
Tuesday	October 31
Thursday	November 30
Friday	December 29

IMPORTANT REMINDERS

Contact SHEPP to update your information

Moving to a new address?

Contact SHEPP by e-mail, phone or letter regarding address changes to ensure you receive your T4A and other SHEPP mail in a timely manner.

Changing accounts or financial institutions?

Let SHEPP know if your account information changes. For security reasons, we require your new account information and your signature by fax or letter.

Updating your beneficiaries?

Review your designated beneficiaries regularly and be sure to contact SHEPP with changes to your family or marital status. Keeping your beneficiaries current will ensure any death benefit payable is disbursed according to your wishes.



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