



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

BOARD MEETING SUMMARY

June 24, 2015

Audited Financial Statements

The Board reviewed and approved the 2014 audited financial statements.

The audited statements are one of the tools used by the Board to monitor the Plan's financial health. The statements help the Board, and SHEPP stakeholders, understand SHEPP's financial performance during 2014 and where it stands at the end of the year.

Copies of SHEPP's audited financial statements are included in the 2014 Annual Report which is now available online at www.shepp.ca

Annual Report

The 2014 Annual Report was also approved for distribution by the Board. The report summarises SHEPP's operational, investments and financial results for 2014.

Highlights of the report include:

- Messages from the Board and CEO;
- Management discussion and analysis;
- Investment details; and
- Financial highlights.

Copies of SHEPP's 2014 Annual Report are available online at www.shepp.ca.

Meeting with Partner Committees

After completing its regular business, the Board met with members of the two Partner Committees representing employers and unions.

Under the terms of the SHEPP Trust Agreement, the Board must meet with members of the Partner Committees at least once a year to report on the Plan's operations and finances. The annual meeting also provides an opportunity for the Partner Committees to meet and ask questions of the Board and SHEPP Administration.

Other Items

The Board also:

- Reviewed and discussed recommendations regarding the Fund's Global Equities mandate;
- Appointed one member to the Human Resources Committee;
- Received the CEO's Report for 2014; and
- Received the Investment Report for 2014.