



# SHEPP

SASKATCHEWAN HEALTHCARE  
EMPLOYEES' PENSION PLAN

*Participating Employer Newsletter*



*April 2014*

## Thank You For Making 2013 Year-end Easy

The 2013 Annual Data Verification (ADV) went exceptionally well with a significant decrease in unresolved variances.

Throughout the year, you the employers took special care in attending to those variances by responding to and addressing errors that typically occur while processing payroll for over 35,000 active members. Your diligence resulted in one of our best years ever. Give yourself a pat on the back — your results were outstanding and we thank you!



## SHEPP.CA Has A Fresh New Look



Our public website recently got a makeover — same address, but a fresh new look. The new and improved **www.shepp.ca** is packed with more information and some exciting new features including a “Life Events” section to help answer questions members may have when their personal circumstances change (e.g. divorce, termination) and a

“Retirement Guide” which provides step-by-step instructions on how to apply for and begin collecting a SHEPP pension at retirement.

We're pleased to report that more and more members are using **SHEPPWeb** to manage their pension record online and perform their own estimates to help them plan for retirement. For those who have never taken advantage of these online tools and resources, we have tried to make it easier to get started by adding information on how to login in to **SHEPPWeb** and use the calculators.

If you have not yet visited our new site, please take a moment to check it out!

## Members Annual Statements Will Be Delivered in April

Each year, SHEPP provides all active Plan members with a Member's Annual Statement. This statement summarises the benefit entitlements earned up to December 31 of the preceding year.



The Member's Annual Statement includes the primary beneficiary name(s) on record, as well as pension projections at milestone dates.

Members will find a guide to understanding their statement on back of the statement and in the mid-career members' section at **www.shepp.ca**.

## Reporting Adjustments to a Member's Payroll

A member's pension benefit is determined by their highest years of contributory earnings and their years of credited service. It is therefore important to notify SHEPP if you make significant retroactive adjustments to a members payroll from a previous calendar year. The most common adjustment is made when processing a lump sum WCB net pay top-up benefit that relates to a previous year. When performing these pay adjustments please use the *Payroll Contribution Adjustment Notice* which will allow SHEPP to allocate the earnings, contribution and service to the appropriate calendar year.

Employer forms can be accessed from **SHEPPWeb** Management Console and at **www.shepp.ca**.



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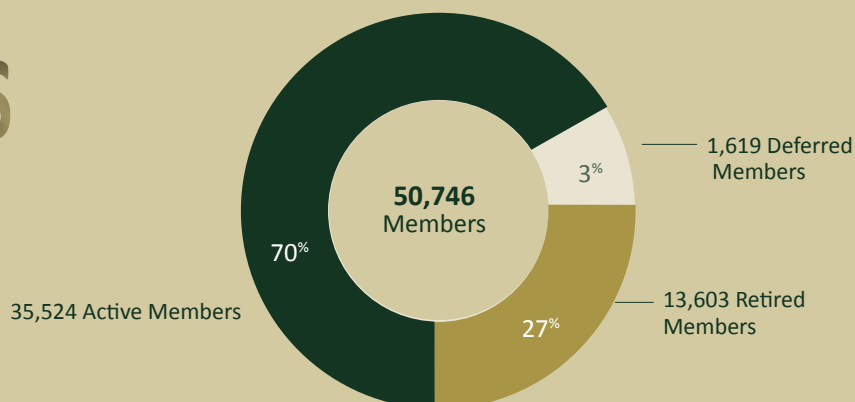
*Delivering futures by valuing today.*

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# PLAN Highlights

## 2013 At a Glance

Membership Grew to Over 50,000



Market Value of the Fund Exceeded \$4.7 Billion\*

15.7% Rate of Return



\* Unaudited preliminary results

## Book a Pension Information Session for your Employees in 2014



SHEPP is committed to providing Plan members with information regarding their pension benefit needed to plan for retirement. Every spring

and fall we travel throughout the province making presentations to Plan members at employer sponsored seminars and union conferences. These information sessions provide a general overview of the Plan and more specific information regarding:

- normal retirement and early retirement eligibility
- the pension formula and how to calculate a pension benefit
- normal and optional forms of pension;
- termination options and other pre-retirement benefits; and
- their Member's Annual Statement.

Participants have told us they find the information very useful and 99% would recommend the presentation to other Plan members.

If you are interested in scheduling a presentation for your employees in 2014 please contact:

Allison Nystrom  
Corporate Services Officer  
E-Mail: [anystrom@shepp.ca](mailto:anystrom@shepp.ca)  
Phone: 306.751.8557

If you don't believe you have enough participants to warrant a session in your workplace, consider participating via Telehealth. A calendar of scheduled presentations (including those that will be broadcast via Telehealth) can be found at [www.shepp.ca](http://www.shepp.ca).

