



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

BOARD MEETING SUMMARY

February 10, 2015

2015 Work Plan

The SHEPP Board of Trustees (the Board) approved the 2015 Work Plan. The Work Plan confirms all Board administrative, governance, Plan administration, investment management and Plan Funding tasks to be accomplished within the year. It is presented at each regular meeting of the Board with updates on completed tasks.

Pension Plan Governance

The Board completed the Canadian Association of Pension Supervisory Authorities (CAPSA) pension governance self-assessment questionnaire to evaluate its effectiveness in 2014.

This self-assessment questionnaire is completed annually and is designed to help plan administrators assess how successfully they follow effective governance principles. The assessment has shown that the Plan's governance remains strong in all respects remaining true to our vision.

Pension Plan Prudent Investment Practices

The Board completed the CAPSA pension plan prudent investment practices self-assessment questionnaire for 2014.

This self-assessment questionnaire is completed annually and is designed to help plan administrators demonstrate the application of prudence to the investment of pension plan assets. The assessment has shown that the Plan's investment practices have met the prudent person standard.

Investments Report

The Board received a report on the preliminary investment return results for 2014 which were once again very strong.

Other Items

The Board also:

- received a report on the Legislative and Policy Compliance of the Plan;
- received a report on the application of the Code of Conduct and Conflict of Interest Procedures;
- received a consolidated Governance and Administration Report;
- discussed and solidified their Environmental, Social and Governance beliefs;
- received an update on the Asset Liability Study and recommended asset mix for the Fund; and
- reviewed the Board Training and Learning Policy.