



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

BOARD MEETING SUMMARY

February 11, 2014

2014 Work Plan

The Board of Trustees (the Board) approved the 2014 Work Plan. The Work Plan confirms all Board administrative, governance, Plan administration, investment management and Plan Funding tasks to be accomplished within the year. It is presented at each regular meeting of the Board with updates on completed tasks.

Pension Plan Governance

The Board completed the Canadian Association of Pension Supervisory Authorities (CAPSA) pension governance self-assessment questionnaire to evaluate its effectiveness in 2013.

This self-assessment questionnaire is completed annually and is designed to help plan administrators assess how successfully they follow effective governance principles. The assessment has shown that the Plan's governance remains strong in all respects remaining true to our vision.

Pension Plan Prudent Investment Practices

The Board completed the CAPSA pension plan prudent investment practices self-assessment questionnaire for 2013.

This self-assessment questionnaire is completed annually and is designed to help plan administrators demonstrate the application of prudence to the investment of pension plan assets. The assessment has shown that the Plan's investment practices have met the prudent person standard.

2014-2016 Strategic Plan

The Board received an update on the implementation of the 2014-2016 Strategic Plan which was approved at the Board meeting held in December 2013.

Other Items

The Board also:

- Received a report on the preliminary investment return results for 2013;
- Received a report on the Legislative and Policy Compliance of the Plan;
- Reviewed the insurance coverage packages held by SHEPP;
- Received a report on the application of the Code of Conduct and Conflict of Interest Procedures; and
- Received a consolidated Governance and Administration Report.