



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

April 2011



Your 2010 Member's Annual Statement

One of the highlights of SHEPP's year is providing you with your Member's Annual Statement. Your Member's Annual Statement packs a lot of information on one page. Please read it carefully to make sure all of your information is accurate.

Tell Your Employer:

About any updates to your:

- Name
- Address
- Employment Class (full-time, part-time, casual)
- Affiliation (CUPE, HSAS, SEIU-West, SUN, Out-of-scope, etc.)
- Date of hire

Your employer will pass this information on to us.

Tell Us:

About any questions you have on what your statement reports for your:

- Credited Service
- Highest Average Contributory Earnings
- 2010 Required Contributions
- Marital Status
- Date of Birth
- Spouse's Date of Birth (if applicable)
- Accumulated Contributions with Interest
- Accrued Pension Calculation
- Normal and/or Early Retirement Pension Projections

You can call us at 1-866-394-4440 (toll free) or 751-8300 (in Regina) or e-mail us at sheppinfo@shepp.ca. We are here to help!

Your Member's Annual Statement is Just the Start

To learn more about SHEPP, visit *SHEPPWeb* at www.shepp.ca. *SHEPPWeb* is the secure on-line pension information service for active Plan members. Using your SHEPP username and password you can log on to *SHEPPWeb* to:

- Perform unlimited pension projection calculations.
- Perform unlimited prior service purchase cost estimate calculations.
- View and print your most recent member's annual statement.
- View and update key portions of your SHEPP member record.
- Complete and submit a SHEPP designation of beneficiary form.
- Request pension estimates, prior service purchase cost and spousal relationship breakdown calculations from SHEPP.

Your *SHEPPWeb* username and initial password were previously mailed to you. If you have any difficulties accessing *SHEPPWeb* please contact our office. We are here to help!

SHEPP Fund Performance

The SHEPP Fund had another strong year achieving a 12.2 per cent rate of return in 2010. The Fund's assets at December 31, 2010 totalled \$3,360,000,000.

Reminder

Member and employer required contribution rates increased in April 2011. Member contributions increased from 7.2 per cent to 7.7 per cent on pensionable earnings up to the YMPE and from 9.6 per cent to 10 per cent on pensionable earnings over the YMPE. YMPE is the Year's Maximum Pensionable Earnings under the Canada Pension Plan. The YMPE for 2011 is \$48,300. Participating employers are required to contribute at the rate of 112 per cent of Plan member contributions.

We Are Listening

We have hired Saskatoon's Insightrix Research Inc. to conduct member surveys in 2011. Approximately 800 active Plan members will be asked to participate and complete an on-line survey.

The information we gather through these surveys will help us continue to improve our service to you. If you are contacted, please take a few minutes to complete the on-line survey. We want to hear what you have to say.

Mission, Vision and Values

OUR MISSION

To serve the best pension interests of our members.

OUR VISION

Excellence in pension plan administration, governance and the provision of benefits.

OUR VALUES

Excellence, Initiative and Innovation; Openness, Respect and Service; Accountability, Integrity and Trust; Leadership and Professionalism.

December 31, 2010 Actuarial Valuation

An actuarial valuation of the Plan as at December 31, 2010 is presently underway. The purpose of the valuation is to determine the Plan's funded status at the end of last year and to set the Plan's member and employer contribution rates going forward.

The actuarial valuation is scheduled to be presented to the SHEPP Board of Trustees in September. The results of the valuation will be communicated to all Plan members following approval by the Board.



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EMPLOYEES' PENSION PLAN

This newsletter contains general information only. In the event of any error or misunderstanding, the terms of the plan text will apply. Here is our contact information:

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Tel: 306-751-8300 (in Regina)
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Web site: www.shepp.ca