



**SHEPP**

SASKATCHEWAN HEALTHCARE  
EMPLOYEES' PENSION PLAN

## BOARD MEETING SUMMARY

June 20, 2018

### Audited Financial Statements

The Board reviewed and approved the final 2017 audited financial statements.

The audited statements are one of the tools used by the Board to monitor the Plan's financial health. The statements help the Board, and SHEPP stakeholders, understand SHEPP's financial performance during 2017 and where it stands at the end of the year.

SHEPP's audited financial statements are included in the 2017 Annual Report which is now available online at [www.shepp.ca](http://www.shepp.ca).

### Annual Report

The 2017 Annual Report was also approved for distribution by the Board. The report summarises SHEPP's operational, investment and financial results for 2017.

Highlights of the report include:

- Messages from the Board and CEO;
- Management discussion and analysis;
- Investment details; and
- Financial highlights.

SHEPP's 2017 Annual Report is available online at [www.shepp.ca](http://www.shepp.ca).

### Meeting with Partner Committees

After completing its regular business, the Board met with members of the two Partner Committees representing employers and unions.

Under the terms of the SHEPP Trust Agreement, the Board must meet with members of the Partner Committees at least once a year to report on the Plan's operations and finances.

The annual meeting provides an opportunity for the Partner Committees to meet and ask questions of the Board and SHEPP Administration.

### Chair and Vice-Chair Election

The Board elected Andrew Huculak (Employee Trustee) and Jeff Stepan (Employer Trustee) for the two-year term beginning January 1, 2019. In keeping with the current rotation, the Employee Trustee will serve as the Chair and the Employer Trustee as the Vice-Chair in 2019. On January 1, 2020 the individuals will rotate the positions held.

### Other Items

The Board also:

- Appointed an Employee representative to the Human Resources Committee;
- Adopted a new Code of Conduct Policy for the Senior Leadership Team;
- Received the CEO's Administration Report for 2017; and
- Received the CEO and CIO's Investment Report for 2017.

The next regular meeting of the Board will be held on September 19 & 20, 2018.

people. pensions. results.