



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

BOARD MEETING SUMMARY

June 25, 2019

Audited Financial Statements

The Board approved the final 2018 audited statements.

Financial statements are one of the tool's used by the Board to monitor the Plan's financial health. The statements help the Board and SHEPP stakeholders understand SHEPP's financial performance year-over-year.

SHEPP's audited financial statements are included in the 2018 Annual Report which is now available online at www.shepp.ca.

2018 Annual Report

The 2018 Annual Report was also approved for distribution by the Board. The report summarises SHEPP's operational, investment and financial results for 2018.

SHEPP's 2018 Annual Report is available online at www.shepp.ca.

Statement of Investment Policies & Procedures Update

The Board reviewed and approved the changes to the Statement of Investment Policies & Procedures (Statement) and directed SHEPP to place the revised Statement on SHEPP's website for review by interested parties.

The changes to the Statement will allow for the inclusion of new managers and give SHEPP the ability to transition the total Fund benchmark as the new long-term asset mix is implemented.

Meeting with Partner Committees

The Board met with members of the two Partner Committees representing employers and unions following its regular meeting.

Under the terms of the SHEPP Trust Agreement, the Board must meet with members of the Partner

Committees at least once a year to report on the Plan's operations and finances.

The annual meeting provides an opportunity for the Partner Committees to meet and ask questions of the Board and SHEPP Administration.

Other Items

The Board also:

- Appointed an Employer Trustee representative to the Human Resources Committee for 2019 and 2020;
- Received the CEO's Administration Report for 2018; and
- Received the CIO's Investment Report for 2018.

The next regular meeting of the Board will be held on October 2 & 3, 2019.

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