

Active Member Newsletter

SPRING 2022



SHEPP Maps Out the Future

SHEPP's 5-Year Rolling Strategic Plan sets out three main strategic goals:

- ✓ Build cultural alignment by fostering a resilient, accountable and high-performing team.
- ✓ Drive Plan Sustainability by securing the Plan's long term financial health.
- ✓ Elevate the experience of members and all Plan stakeholders.

Our strategic goals will help us continue to meet our pension obligations, while providing exceptional service to you, our Plan members.



Join us for a Retirement Ahead Webinar

Are you looking ahead to retirement? Register today and join us for a Retirement Ahead webinar! Topics covered will include:

- ✓ Understanding your pension benefit
- ✓ Retirement eligibility milestones
- ✓ Applying for your pension
- ✓ Helpful retirement planning resources

Visit shepp.ca for more information and a listing of upcoming webinar dates.

Your SHEPP Pension and Your Total Retirement Income

As a vested member of SHEPP, you can count on a predictable monthly lifetime pension as a source of income in retirement.

When starting to plan for retirement, it's important to remember that your SHEPP pension benefit is just one potential source of income in retirement. Please review your 2021 Annual Pension Statement, which provides current and projected information about your SHEPP retirement income.

There are three sources of potential retirement income in the Canadian retirement income system. In addition to SHEPP, your employer-sponsored pension plan, you may have other sources of income in retirement. These could include government sources such as the Canada Pension Plan (CPP) and Old Age Security (OAS), and/or personal savings and investments.

Registered Pension Plans (SHEPP)



Government Sources (CPP & OAS)



Personal Savings (RRSP, TFSA, RRIFs)



Retirement Income Sources

The retirement system wasn't designed to rely solely on one source of retirement income. This is why it's important to have a good understanding of your total retirement income as you plan for retirement. Visit the "Sources of Retirement Income" section at shepp.ca to learn more about retirement income sources and where to get more information.



Economic Benefits of Public Sector Pension Plans

Public sector pension plans, such as SHEPP, provide unique value in the Canadian economy and in Saskatchewan. Whether through retired members' pension spending, or through pension plan operations, local economies benefit from public sector pension plan activity.

A study commissioned by the Canadian Public Pension Leadership Council (CPPLC) showed that public sector pension plan activity contributes \$2.5 billion to the Saskatchewan economy, and every \$10.00 of pension payments paid results in \$17.83 of economic activity.



23,800
Jobs
Supported



1,800
Businesses
Supported

The research also finds that public sector pension plans have broad-based benefits across the province, as local economic activity supports 23,800 jobs and 1,800 businesses, of which 1,300 are small businesses with fewer than 10 employees.

As a SHEPP member, your career in healthcare supports safe, healthy Saskatchewan communities while you are employed and in retirement. The stable, predictable monthly lifetime retirement income a SHEPP pension provides, when spent locally, contributes to the sustainability of your community and surrounding areas.

And, as a member of a public sector pension plan, you are in good company with 190,000 total active and retired members positively impacting Saskatchewan's economy.

To learn more, visit shepp.ca to access the report *Economic Benefits of Canadian Public Sector Pension Plans*.



SHEPP

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How to Sign in to SHEPPweb

Managing your pension information online is easy! Visit shepp.ca and click "Sign in to SHEPPweb." You will need your six-digit SHEPP Member ID # and your password.

Forgot your SHEPPweb password?

Click "Forgot password" on the SHEPPweb sign in page. Enter your Member ID # and email address to receive an email with a new temporary password.

Once signed in, ensure your personal information is up-to-date such as your spousal information, designated beneficiaries and email address. To update your email address, go to the "Update my Address Information" section.



Review Your Pension Statement

It is important to keep your pension information up-to-date.

Check your annual pension statement to ensure your basic personal information is correct, including your name and date of birth, and make updates with changes to:

- ✓ Spousal information
- ✓ Marital status
- ✓ Designated beneficiaries

You can update your information by signing in to **SHEPPweb** or contacting us by phone or email.



Ask a Pension Officer Q&A

Q: How can I communicate with SHEPP?

A: Our member services team is equipped to assist you with your pension-related questions by phone and email.

Q: How can I submit my documents to SHEPP?

A: You may send documents to SHEPP for processing by mail, email or fax. You may consider sending by email or fax so we receive them sooner.