



SHEPPNews

SPRING 2017

DEFERRED MEMBER NEWSLETTER

SHEPPWeb Available for Deferred Members in 2017

SHEPP will soon be offering a secure online **SHEPPWeb** portal built specifically for members with a deferred pension that streamlines simple transactions, gives you greater control over your member record and allows you easier access to pension information. This new service will enable you to login to **SHEPPWeb** and update your personal information, view your most recent Annual Pension Statement and more.

Soon you can use **SHEPPWeb** to:

- Change your contact information
- Update personal information
- View your Annual Pension Statement
- Learn more about your pension



You'll also receive quick access to valuable pension information like the Plan Booklet, Information Sheets and past newsletters, with things like forms, guides, directories and calendars only a few clicks away.

We're looking forward to the launch of this new secure pension portal. It's the perfect opportunity for you to get better acquainted with SHEPP and update your personal information. Watch your mailbox later this year for a letter from us indicating your **SHEPPWeb** username and password.

SHEPP's Going-Concern Funded Status Improves

Every three years, SHEPP is required to perform an actuarial valuation to determine the financial status of the Plan and to set contribution rates to meet funding requirements.

In 2016, SHEPP received the results from its latest valuation which showed, as at December 31, 2015, SHEPP's going-concern funded ratio improved

to 91%, up from 88% in 2013. Implicit in this improvement is a decrease in the Plan's going-concern deficit, which was reduced by \$27 million in the same time frame to \$594 million.

SHEPP continues to monitor the Plan's funded position, and is working hard to address the Plan's funding challenge.

PLANNING TO RETIRE SOON?

If you're ready to start collecting your SHEPP pension, contact our office three to six months before your retirement date to receive your retirement package.

For additional information on the retirement process, visit www.shepp.ca and refer to the *Retirement Guide*.

SHEPP MAPS OUT THE FUTURE

In late 2016, SHEPP's Board of Trustees approved the *2017-2021 Strategic Plan* which sets the priorities for the Plan over the next five years. Our three main strategic goals are to:

- Enhance the long-term viability of the Plan by executing innovative strategies that protect the interests of the Plan and its members;
- Strengthen the relationship with the Partner Committees by enhancing communications, striving to educate and inform while encouraging effectiveness that benefits all Plan members; and
- Maintain and enhance SHEPP's position as an industry leader by driving a culture of excellence and resilience.

With these goals as our priorities, we believe we can continue to meet our pension obligation and provide excellent service to our members.



SHEPP
SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

201 - 4581 PARLIAMENT AVE, REGINA, SK S4W 0G3
TEL 306.751.8300 | TOLL FREE 1.866.394.4440 | FAX 306.751.8301
SHEPPINFO@SHEPP.CA | WWW.SHEPP.CA

people. pensions. results.

Wondering When To Contact SHEPP?

In order to ensure your deferred pension is administered appropriately and effectively, it's important that you keep your SHEPP information up to date. With that in mind, you should contact SHEPP if:

Your name or address has changed

SHEPP sends member-specific information by mail. Updating your name and address ensures that we are able to reach you with important pension information, forms and documents.

Your marital status or spousal information has changed

If you are legally married, or have been living with a person as a spouse for at least one year, then your spouse has certain legal rights to your pension. If you pass away before retirement, your spouse on the date of your death is entitled to receive a death benefit equal to at least the commuted value of your pension. If you have a spouse at retirement, you will be required to choose a Joint Life form of pension which ensures at least a portion of your pension is paid to your spouse after you pass away.

If you are going through a legal separation or divorce, you may need a calculation of the value of your SHEPP pension in order to determine the value of the family property. Contact SHEPP to request a spousal relationship breakdown statement.

You would like to change your designated beneficiaries

If you pass away before retiring and do not have a spouse, or your spouse has waived their right to the benefit, the pre-retirement death benefit will be distributed in equal shares to your designated beneficiaries. It's important to review your list of designated beneficiaries regularly to ensure the benefit is paid according to your wishes. A *Designation of Beneficiary* form is available on www.shepp.ca.

Your Annual Pension Statement is incorrect

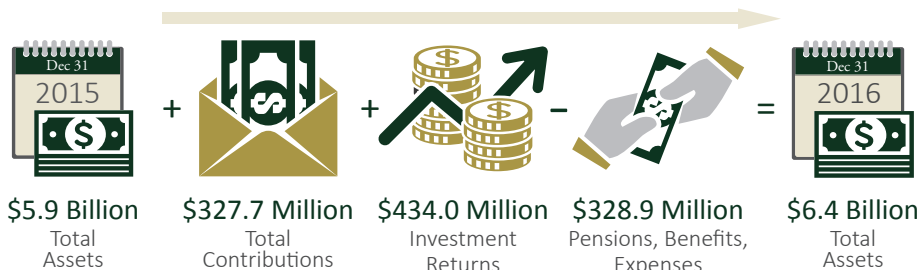
Your Annual Pension Statement is a summary of your deferred pension. If you notice any information that may be incorrect, please contact SHEPP to report the error.

You have questions about your pension

Whether you have questions about your retirement benefits or you're wondering how a specific life event might affect your pension, SHEPP's Pension Officers can answer all of your questions based on your own personal pension record.

You can reach a Pension Officer by emailing sheppinfo@shepp.ca or by calling 1.866.394.4440 or 306.751.8300 (in Regina). You can also visit www.shepp.ca for more information.

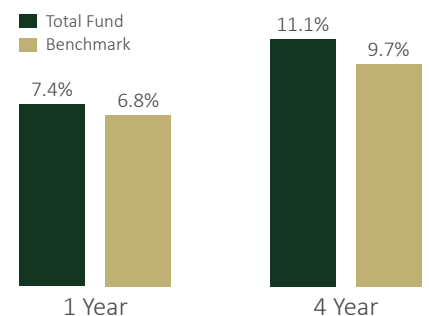
2016 AT A GLANCE



*Amounts rounded to nearest decimal point.



RATE OF RETURN (as of Dec. 2016)



NET ASSETS (\$billions)

