



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

BOARD MEETING SUMMARY

February 12, 2020

Pension Plan Governance

The Board completed the Canadian Association of Pension Supervisory Authorities (CAPSA) pension governance self-assessment questionnaire to evaluate its effectiveness in 2019.

This self-assessment questionnaire is completed annually and is designed to help plan administrators assess how successfully they follow effective governance principles. The assessment has shown that the Plan's governance remains strong in all respects remaining true to our vision.

Pension Plan Prudent Investment Practices

The Board completed the CAPSA pension plan prudent investment practices self-assessment questionnaire for 2019.

This self-assessment questionnaire is completed annually and is designed to help plan administrators demonstrate the application of prudence to the investment of pension plan assets. The assessment has shown that the Plan's investment practices have met the prudent person standard.

Trustees' Needs and Self-Assessment

At the end of each year, Trustees are required to assess their individual knowledge in eight areas related to pension administration and pension fund investments. Based on the combined assessments, Board education and development are targeted towards the applicable areas.

The Board received and discussed a report on the results of the 2019 assessments.

Application of the Code of Conduct

Annually, the Board receives a report on the application of the Code of Conduct and Conflict of Interest Procedures applicable to the Trustees and Administration.

The 2019 Report confirmed that the Board and Administration conducted business in 2019 in

accordance with the established Code of Conduct and Conflict of Interest Procedures.

Legislative and Policy Compliance

Annually, the Board receives a report on legislative and policy compliance which:

- Identifies the specific legislative and policy sources governing the administration of the Plan and the investment of the Fund;
- Summarises the relevant items set out by each source; and
- Confirms whether SHEPP complied with the governing legislation and policies in the year.

The 2019 Legislative and Policy Compliance Report Card confirmed that the Plan was compliant with all legislation and SHEPP policies and procedures.

Other Items

The Board also:

- approved the 2020 Work Plan;
- received a consolidated Governance and Administration Report;
- reviewed the Monitoring the Performance of the CEO Policy; and
- reviewed the Communication & Stakeholder Relations Policy.

The next regular meeting of the Board will be held on March 18 & 19, 2020.

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