



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

BOARD MEETING SUMMARY

February 14, 2018

2018 Work Plan

The SHEPP Board of Trustees (the Board) approved the 2018 Work Plan. The Work Plan confirms all Board administrative, governance, Plan administration, investment management and Plan Funding tasks to be accomplished within the year. It is presented at each regular meeting of the Board with updates on completed tasks.

Pension Plan Governance

The Board completed the Canadian Association of Pension Supervisory Authorities (CAPSA) pension governance self-assessment questionnaire to evaluate its effectiveness in 2017.

This self-assessment questionnaire is completed annually and is designed to help plan administrators assess how successfully they follow effective governance principles. The assessment has shown that the Plan's governance remains strong in all respects remaining true to our vision.

Pension Plan Prudent Investment Practices

The Board completed the CAPSA pension plan prudent investment practices self-assessment questionnaire for 2017.

This self-assessment questionnaire is completed annually and is designed to help plan administrators demonstrate the application of prudence to the investment of pension plan assets. The assessment has shown that the Plan's investment practices have met the prudent person standard.

Application of the Code of Conduct

Annually the Board receives a report on the application of the Code of Conduct and Conflict of Interest Procedures applicable to the Trustees and Administration.

The 2017 Report confirmed that the Board and Administration conducted business in 2017 in accordance with the established Code of Conduct and Conflict of Interest Procedures.

Legislative and Policy Compliance

Annually the Board receives a report on legislative and policy compliance which:

- Identifies the specific legislative and policy sources governing the administration of the Plan and the investment of the Fund;
- Summarises the relevant items set out by each source; and
- Confirms whether SHEPP was in compliance with the governing legislation and policies in the year.

The 2017 Legislative and Policy Compliance Report Card confirmed that the Plan was compliant with all legislation and SHEPP policies and procedures.

Other Items

The Board also:

- received a consolidated Governance and Administration Report; and
- received a report on the preliminary investment return results for 2017.

The next regular meeting of the Board will be held on March 21 & 22, 2018.

people. pensions. results.