November 2013

Change Your Beneficiaries and Estimate Your Pension Online with SHEPP*Web*

SHEPP*Web* is the secure online portal available to active Plan members.

By accessing **SHEPP*Web*** you can*:*
- perform unlimited pension projection calculations;
- perform unlimited prior service purchase cost estimate calculations;
- view and print your most recent Member's Annual Statement;
- view and update your SHEPP beneficiary designation and other key portions of your SHEPP member record; and
- request pension estimates, prior service purchase and spousal relationship breakdown calculations.

Login to **SHEPP*Web*** by entering your username and password in the *Secure Portal Access* section at **www.shepp.ca.** Your username is always your SHEPP member ID number, which is printed on the top of your Member's Annual Statement. You will also require your password. If you have lost or forgotten your password, please contact SHEPP at **1.866.394.4440** or in Regina call **306.751.8300**, to have your password immediately reset. For security and privacy reasons, we cannot confirm your member ID number or provide you a new temporary password via e-mail.

Reminder: New Contribution Rates in January 2014

New contribution rates are in effect as of the first pay period in January 2014. This planned contribution rate increase will help initiate funding of the 2011 investment return funding loss sooner and add extra protection against potential adverse experience in the near future. The new contribution rates effective January 2014 are as follows:

Contribution Rate	Active Members		Participating Employers	
	Present Rate	New Rate (Effective first pay period of the 2014 payroll year)	Present Rate	New Rate (Effective first pay period of the 2014 payroll year)
Pensionable Earnings up to the YMPE	7.7%	**8.1%**	8.62%	9.07%
Pensionable Earnings over the YMPE	10.0%	**10.7%**	11.2%	11.98%

YMPE is the Year's Maximum Pensionable Earnings under the Canada Pension Plan. The 2013 YMPE is $51,100.

Changes to Regulations

An amendment to *The Pension Benefit Regulations, 1993* which came into effect June 26th, 2013, eliminated the transfer deficiency holdback which previously applied to certain pre-retirement death benefits. For more information refer to the Transfer Deficiency Holdback information sheet at **www.shepp.ca**.

New Website in 2014

Stay tuned for our brand new website in 2014. The new website will provide a more user friendly layout, easy access to plenty of additional information, and some exciting new features.

Changes to CPP & OAS

As part of the Economic Action Plan 2012 the Government of Canada is gradually introducing changes to the Old Age Security (OAS) program and the Canada Pension Plan (CPP). Changes include a gradual increase (from 65 to 67) in the eligibility age for OAS benefits, and the option to apply for and receive your CPP pension as early as age 60 with a reduction, or as late as age 70 with an increase. For more information regarding government programs visit **www.servicecanada.gc.ca**.
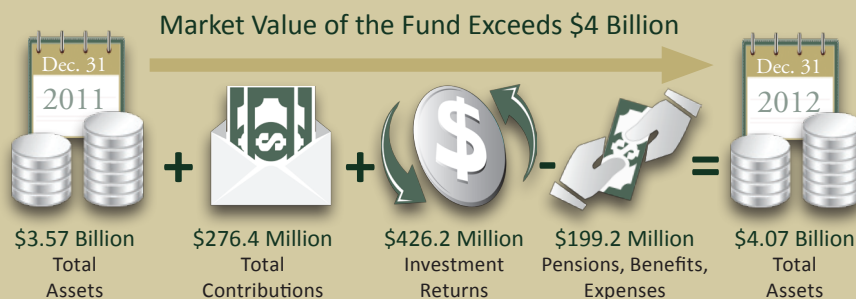
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PH 306.751.8300 Toll-Free 1.866.394.4440 Fax 306.751.8301
E-mail: sheppinfo@shepp.ca   Website: www.shepp.ca

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PLAN Highlights

Market Value of the Fund Exceeds $4 Billion

Dec. 31 2011

$3.57 Billion Total Assets

+

$276.4 Million Total Contributions

+

$426.2 Million Investment Returns

−

$199.2 Million Pensions, Benefits, Expenses

=

Dec. 31 2012

$4.07 Billion Total Assets

11.8% Rate of Return in 2012

11.8% — 2012 (Total Fund Return)
10.5% — 2012 (Benchmark)
10.6% — 4 Year Avg (Total Fund Return)
10.1% — 4 Year Avg (Benchmark)
7.0% — 10 Year Avg (Total Fund Return)
6.7% — 10 Year Avg (Benchmark)

● Total Fund Return   ● Benchmark

Over 50,000 Members

50,378 Members

71% — 35,488 Active Members — The average age of active Plan members is 45.

3% — 1,598 Deferred Members
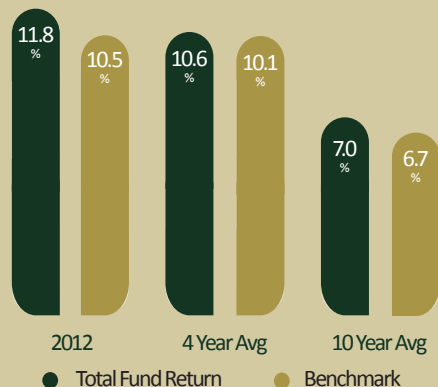
26% — 13,292 Retired Members
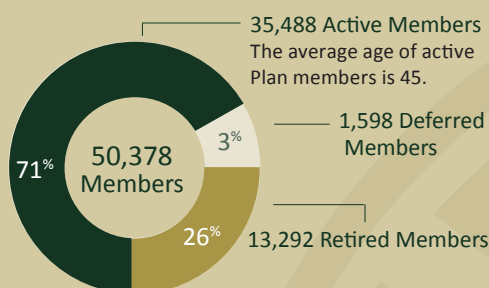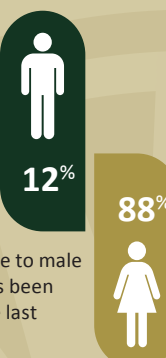
Gender Gap Narrows

12% / 88%

The ratio of female to male Plan members has been declining over the last seven years.

2013 Pension Information Sessions

47 Presentations in 35 Locations Throughout 12 Health Regions

SHEPP is committed to providing Plan members with the information regarding their pension benefit needed to plan for retirement. Every spring and fall we travel throughout the province making presentations to Plan members at employer sponsored seminars and union conferences. These information sessions provide a general overview of Plan design, funded status, and contribution rates, as well as a detailed look at the Plan benefits. Members are provided with information regarding:

- normal retirement and early retirement eligibility
- the pension formula and how to calculate a pension benefit
- normal and optional forms of pension; and
- termination options and other pre-retirement benefits.

In 2013 we made 47 presentations in 35 different locations throughout 12 health regions. Of the approximately 1,700 members who attended, 99% indicated they would recommend the presentation to other Plan members.

If you are interested in hearing more about your Plan benefits, talk to your employer about scheduling a SHEPP Pension Information Session in your workplace.

La Loche
Ile a la Crosse
La Ronge
Prince Albert
North Battleford
Melfort
Tisdale
Saskatoon
Kindersley
Yorkton
Regina
Weyburn
Estevan

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