



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

BOARD MEETING SUMMARY

June 24, 2020

Audited Financial Statements

The Board approved the final 2019 audited statements.

Financial statements are one of the tool's used by the Board to monitor the Plan's financial health. The statements help the Board and SHEPP stakeholders understand SHEPP's financial performance year-over-year.

SHEPP's audited financial statements are included in the 2019 Annual Report which is now available online at www.shepp.ca.

2019 Annual Report

The 2019 Annual Report was also approved for distribution by the Board. The report summarises SHEPP's operational, investment and financial results for 2019.

SHEPP's 2019 Annual Report is available online at www.shepp.ca.

Meeting with Partner Committees

The Board met with members of the two Partner Committees representing employers and unions following its regular meeting.

Under the terms of the SHEPP Trust Agreement, the Board must meet with members of the Partner Committees at least once a year to report on the Plan's operations and finances.

The annual meeting provides an opportunity for the Partner Committees to meet and ask questions of the Board and SHEPP Administration.

Chair and Vice-Chair Election

The Board elected Andrew Huculak (Employee Trustee) and Jeff Stepan (Employer Trustee) for the two-year term beginning January 1, 2021. In keeping with the current rotation, the Employee Trustee will serve as the Chair and the Employer Trustee as the Vice-Chair in 2021. On January 1, 2022 the individuals will rotate the positions held.

Other Items

The Board also:

- Reviewed the following policies:
 - Travel Policy; and
 - Member and Beneficiary Appeals Policy
- Appointed an Employee Trustee representative to the Human Resources Committee for 2020 and 2021;
- Appointed an Employee Trustee representative to the Sustainability Committee for 2020 and 2021;
- Received the CEO's Administration Report for 2019; and
- Received the CIO's Investment Report for 2019.

The next regular meeting of the Board will be held on September 28 & 29, 2020.

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