



SHEPPNews

SUMMER 2016

PARTICIPATING EMPLOYER NEWSLETTER



All New
SHEPPWeb
launches September 26th

‘Go Live’ Date For New Pension System Fast Approaching

We are proud to announce that the new and improved SHEPPWeb is planned to launch on September 26, 2016.

The upgrade is just one part of a multi-year project that also includes a switch to our new pension administration system, PENFAX version 5.

Prior to launch, all active SHEPP members and employers will receive a new username and password to access the new SHEPPWeb, which will be rolled out to retired and deferred Plan members as well. It will also include new tools and resources that will make it easier than ever for you and our members to manage pension information online.

Meanwhile, the new PENFAX will improve our ability to track workflows and member communication while also improving the security of the information we share. As many employers have learned in our Employer Administration Workshops, the new system will automate a number of administrative processes – including Plan member enrolments and terminations – through the 3sHealth payroll system.

THANK YOU FOR HOSTING PENSION INFORMATION SESSIONS!

SHEPP is committed to providing Plan members with the pension information they need to plan their retirement. Over 600 members attended a pension information session this spring, learning about the Plan’s design, contribution rates and more. Thank you for giving us the opportunity to speak with members about their pension!

We will be scheduling fall presentations in the coming weeks. If you are interested in scheduling a presentation, please contact:

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Communications Officer
Email: astuckel@shepp.ca
306.751.8346

NEW EMPLOYER ADMINISTRATION MANUAL COMING SOON

The Employer Administration Manual helps to make your job easier by offering information on



every aspect of SHEPP benefits administration. A newly revamped version of the manual will be posted to SHEPPWeb

this fall that will include new guidelines for administering SHEPP pensions under the new PENFAX system.



Thank You For Attending Employer Administration Workshops

To help SHEPP employers better understand their administrative responsibilities, SHEPP offers periodic Employer Administration Workshops across the province. Last month, SHEPP held workshops in Saskatoon and Regina that discussed the role of employers and SHEPP in administering the Plan. With an upgrade to SHEPPWeb and PENFAX coming this fall, this year's workshop had an added component that discussed the administration process changes coming as we move to a more automated pension administration system.

We appreciate the opportunity to speak with employers about these exciting changes and would like to thank those who were able to attend the workshop. Your continued collaboration will only serve to make the transition to our new system smoother. For those who were not able to attend a workshop, we will be posting a video summarising the process changes coming as a result of modernisation on SHEPPWeb in the near future.

Answers to Questions We've Received From You

You asked...

Does a member have to terminate employment to receive their pension if they are 71 years old?

As a general rule, all SHEPP members must terminate employment in order to access a retirement benefit from the Plan. Employers are able to re-hire members so they can continue working in retirement, but they will not be eligible to make any more contributions to the Plan. The only exception to this rule is when a member continues to work past November 30th in the year of their 71st birthday.

Often members choose to work past the normal retirement age of 65 in

2015 Annual Report Now Available Online

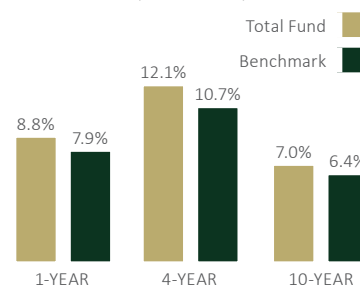
The 2015 Annual Report has been posted online, and provides an overview of the Plan's achievements throughout the year.

The Fund had a rate of return of 8.8% which exceeded the benchmark by 0.9%. Net assets available for benefits also increased by about \$519.6 million. The value of the Fund has doubled over the last six years, ending 2015 with \$5.9 billion in net assets.

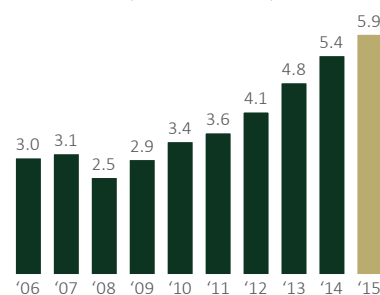
The 2015 Annual Report also provides an update on administrative action taken throughout the year, details operations expenses, and highlights key projects completed by Plan administration. SHEPP continues to make progress on the four strategic goals set out in the 2014-2016 Strategic Plan while remaining one of the lowest cost pension plan administrators in Canada.

To view the 2015 Annual Report, please visit www.shepp.ca.

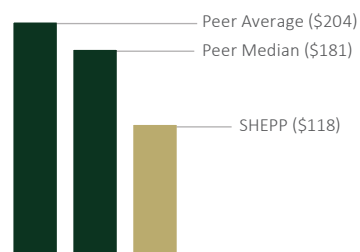
HISTORICAL RATE OF RETURN (ANNUALISED)



NET ASSETS AVAILABLE FOR BENEFITS (BILLION DOLLARS)



ADMINISTRATIVE COST PER ACTIVE MEMBER



- Active Members (37,020)
- Retired Members (15,872)
- Deferred Members (1,821)

*As of May 31, 2016

order to keep earning credited service and building their pension. However, under the *Income Tax Act* (Canada), all members must begin drawing their pension by December 1st of the year they turn 71. If the member hasn't applied to commence their pension by that time, SHEPP will automatically deem them to have terminated employment in order to comply with the *Income Tax Act* (Canada). The member will cease making contributions to the Plan and will receive their first pension payment on December 31st of that year, even if they haven't terminated employment through their employer.

