



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

Active Member Newsletter



April 2015

Your 2014 Annual Statement Received A Makeover

Be sure to check out your pension estimates and service details!

We are pleased to enclose your December 31, 2014 SHEPP Member's Annual Statement. The statement has been redesigned to help you better understand your pension benefit.

As always you will find lots of very valuable information in your statement including an estimate of the pension you have earned so far; and if you are a permanent employee, an estimate of the pension you would be entitled to at your normal and early retirement (Rule of 80) milestones if your employment stays the same.

Unlike previous years' statements, the new statement does not provide the pre-retirement death benefit estimate. This estimate is calculated using interest rates which fluctuate, and as such the amount can differ from month to month. The omission of this estimate from the statement does not change the fact that a death benefit is indeed payable from the Plan, in the unfortunate event you die before retirement.

The pre-retirement death benefit is equal to the commuted value of the pension you had earned to date of death. It is payable to your surviving spouse, and only if you do not have a spouse, to your designated beneficiaries or estate. Your spouse may waive their entitlement by signing the prescribed form available at www.shepp.ca.

Please read your statement carefully and refer to the reverse side of it for a guide to understanding each section of your statement.

If you have any questions or concerns please contact SHEPP.

SHEPP
SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

ANNUAL PENSION STATEMENT
For the period January 1, 2014 to December 31, 2014

Your SHEPP Member ID: 000000

Use your SHEPP Member ID to sign to SHEPPWeb, our secure online portal, where you can update your personal information and use our online calculator!

1 Your personal information

Name: Jane Smith
Date of birth: Jan 8, 1976
Spouse's name: John Smith
Spouse's date of birth: Dec 30, 1973
Date of hire: Mar 21, 2013
SHEPP member since: Apr 01, 2013

2 Your estimated monthly pension benefit

If you continue to work and retire on one of the dates below:

Retirement Date	Retirement Age	Credited Service (including Bridge Benefit)	Monthly Pension before age 65	Monthly Pension after age 65
Normal retirement: Feb 01, 2041	65 yrs 0 mo	38.42	Nil	\$2,354.47
Early retirement (Rule of 80): Jun 01, 2029	53 yrs 5 mo	26.75	\$2,408.91	\$1,789.78

The pension estimate above assumes you will earn credited service each month between now and the retirement date shown.

As of December 31, 2014 you had earned:

Retirement Date	Retirement Age	Credited Service	Basic Lifetime Monthly Pension
Pension payable: Feb 01, 2041	65 yrs 0 mo	12.3333	\$844.95

3 Your earnings and service

Contributory Earnings	Credited Service
Highest average: \$57,049.34	Up to Dec 31, 1989: 0.0000
Highest average base: \$91,703.18	Jan 1, 1990 - Dec 31, 2000: 3.5833
Highest average excess: \$5,785.56	Since Jan 1, 2001: 6.7500

Your contributory earnings and credited service are reported by your employer(s):
Queen's Access Care Home

4 Your contributions

Contribution Balance at Dec 31, 2013	Contributions Interest (1.4%)	Contribution Balance at Dec 31, 2014
Required: \$2,849.14	\$2,842.22	\$8,265.36
Service purchases and transfers: \$46,133.75	\$14,080.66	\$61,020.66

Your contributions do not reflect the value of your pension. Instead, your lifetime pension is calculated using a formula based on your average contributory earnings and years of credited service at retirement.

5 Your designated beneficiaries

Your primary beneficiaries (up to six displayed):
John Smith

In the event of your death before retirement, a pre-retirement death benefit is payable to your surviving spouse, and only if you do not have a spouse (as defined on the back of this statement), to your designated beneficiaries or estate. Your spouse may choose to waive their entitlement prior to your death by signing the required form.

PLEASE KEEP THIS STATEMENT IN A SAFE PLACE FOR FUTURE REFERENCE

Ensure Your Spousal Information Is Correct

SHEPP defines a spouse as the person you are legally married to or if not legally married, a person who has been living with you, as a spouse, continuously for at least one year prior to the date a determination is required. This definition is important because your spouse has certain legal rights with regard to your pension, including death benefits, regardless of who your designated beneficiaries are. Your spouse may waive their entitlement by signing the appropriate waiver.

Review the personal information, including beneficiary and spousal information, on your annual statement and ensure everything is correct.

Need To Update Your Personal Information?

Changes Your Employer Makes:

To change any of the following information, please contact your employer who will ensure the updated information is provided to SHEPP:

- Name;
- Address; and
- Date of hire.

Changes You Can Make Online:

You can make the following changes by logging in to **SHEPPWeb** at www.shepp.ca:

- Birth date;
- Spousal information;
- Marital status; and
- Beneficiaries.



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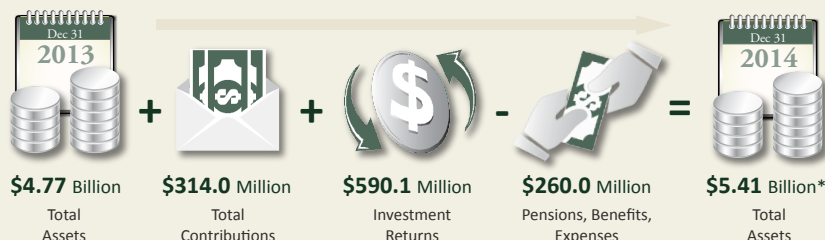
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PLAN Highlights

2014 AT A GLANCE

MARKET VALUE OF THE FUND EXCEEDS \$5.4 BILLION*

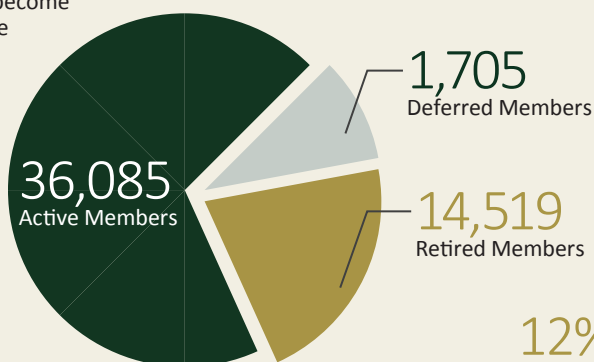


*unaudited preliminary results

SERVING MEMBERS FOR OVER 50 YEARS

Established in 1962 by the Saskatchewan Hospitals Association, with initial enrolment of only a few hundred members, the Plan has grown to become the pension Plan for over 36,000 healthcare workers in Saskatchewan.

1 in 16
people employed in
Saskatchewan is a SHEPP member



OVER 14,000 PENSION PAID EACH MONTH

96% to members
3% to spouses
1% to beneficiaries

1,152
DOLLARS
was the amount of
the average pension
paid in December 2014

12% of Plan members are male
88% of Plan members are female

Attend a Pension Information Session This Spring

These employer and union sponsored seminars provide an opportunity for SHEPP to share an overview of Plan benefits, and information to answer questions on your mind such as:

- When can I retire?
- How much will my pension be?
- What are my options?

Check the calendar on our website, located under Resources, to find out when we'll be in your area or talk to your employer about scheduling a presentation in your workplace.

HELP US IMPROVE YOUR ONLINE EXPERIENCE

Tell us what you think of
www.shepp.ca



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