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## Summary Regular and Annual Board Meeting June 18, 2013

### **Audited Financial Statements**

The Board reviewed and approved the 2012 audited financial statements for release.

The audited statements are one of the tools used by the Board to monitor the Plan's financial health. The statements help the Board, and SHEPP stakeholders, understand SHEPP's financial performance during 2012 and where it stands at the end of the year.

Copies of SHEPP's 2012 audited financial statements are included in the 2012 Annual report available online at [www.shepp.ca](http://www.shepp.ca).

### **Annual Report**

The 2012 Annual report was also approved by the Board. The report summarizes SHEPP's operational, investment and financial results for 2012.

Highlights of the report include:

- Messages from the Board and the CEO;
- 2012 financial highlights;
- Summary of service to Plan members; and
- Investment details.

You can download the report online at [www.shepp.ca](http://www.shepp.ca).

### **Meeting with Partner Committees**

After finishing its regular business, the Board met with members of the two partner committees representing employers and unions.

Under the terms of the SHEPP trust agreement, the Board must meet with the partner committees at least once a year to report on the Plan's operations and finances. The annual meeting also provides an opportunity for the partner committees to meet and ask questions of the Board of Trustees and SHEPP staff.

### **Other Items**

The Board also:

- Received the Plan Manager's Report for 2012;
- Received the Investment Report for 2012; and
- Appointed the members of the Human Resources Committee and fixed their terms of office.