



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

Participating Employer Newsletter



July 2014

SHEPP'S New CEO is Looking Forward to the Challenges Ahead

SHEPP's Board of Trustees recently appointed Alison McKay as Chief Executive Officer (CEO) who indicated she is looking forward to the challenges ahead as SHEPP builds on recent success and continues to work towards its funding recovery.

As Interim CEO for the past year, Alison's experience, knowledge and leadership qualities are well known and highly regarded. Her financial management experience spans over two decades, with the last 10 years of her career in pension administration. Alison's five years as a member of SHEPP's senior management team have given her a keen appreciation for the value of the Plan as a source of retirement income for the province's healthcare employees.

Alison was selected to replace former CEO Brad Garvey who left the organisation in April, 2013 due to a sudden and unexpected illness.



Investments Returned 15.7% and SHEPP Fund Grew to \$4.77 Billion in 2013



Just one year after celebrating our 50th anniversary, SHEPP experienced another milestone in reaching over 50,000 members. Today, one in every 20 people employed in Saskatchewan is a member of SHEPP.

The Fund achieved a 15.7% rate of return in 2013 exceeding the benchmark by 4.0%, and bringing the total market value to \$4.77 billion. This growth is in part a reflection of the work the Board of Trustees has done over the past several years to diversify the Fund's portfolio.

2013 also marked the completion of SHEPP's 2011-2013 Strategic Plan which included the following objectives: establishing a pension risk management strategy; advancing our funding action plan; strengthening our technological capability; and building and maintaining a high-performance administrative team.

The 2013 Annual Report is available at www.shepp.ca.

*More 2013 Highlights
on page 2...*



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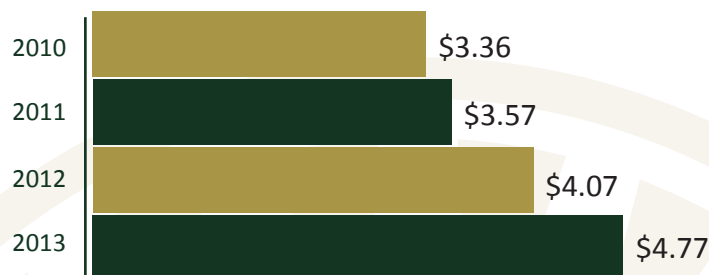
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Plan Highlights

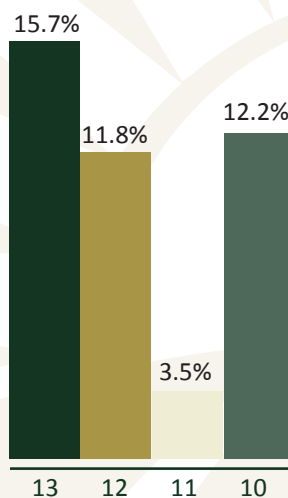


Fund Performance

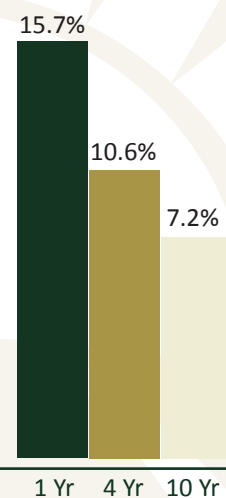
net assets available for benefits (billions)



historical rate of return



1, 4 & 10 year returns



Thank You For Helping Us Inform Members About Retirement

Thank you to those employers who have hosted a Pension Information Session for their employees in 2014.

So far this year SHEPP has made 22 presentations to almost 700 Plan members. The feedback from participants has been overwhelmingly positive and we are looking forward to making more presentations this fall.

Pension Information Sessions provide a general overview of the Plan and detailed information regarding:

- Normal retirement and early retirement eligibility;
- The pension formula and how to calculate a pension benefit;

- Normal and optional forms of pension; and
- Termination options and other pre-retirement benefits.

If you are interested in hosting a Pension Information Session for your employees please contact:

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