



SHEPP

SASKATCHEWAN HEALTHCARE
EMPLOYEES' PENSION PLAN

Retired Member Newsletter



2016

SHEPPWeb for Retired Members Coming In Fall 2016

Soon you can manage your pension record online

SHEPP understands how important it is for you to be able to access important information regarding your pension benefit. That's why we've been focused on strengthening our technology in order to make sure we have the right tools in place to better deliver on our service promise.

In the fall of 2016, SHEPP plans to launch a redesigned and expanded **SHEPPWeb** that includes a portal for retired members. This will enable you to login to **SHEPPWeb** and manage your pension information online. So if you're looking to update your member record, view your pension information or designate beneficiaries, you'll be able to do it all online through **SHEPPWeb**.

At SHEPP, we're committed to serving the best interests of our members and achieving excellence in pension plan administration, and we believe this is a step in the right direction. **SHEPPWeb** will streamline simple transactions, give you greater control over your member record and allow you easier access to pension information.

Watch your mail this fall for an announcement from SHEPP where we'll provide you with a username and password so you can access **SHEPPWeb** as soon as it becomes available to retired members.

Thinking Of Working In Retirement?

Answers to the questions you may be asking...

Will my SHEPP pension be affected if I return to work after I have retired?

No. Once you begin receiving your monthly SHEPP pension you will continue to receive it for the rest of your life, even if you return to work. If you receive a bridge benefit, you will receive it until age 65. That isn't to say other retirement benefits you receive won't be affected (e.g. Canada Pension Plan and Old Age Security). It is important to consider how all of your retirement income sources may be affected before returning to work.

If I return to work for a SHEPP participating employer, can I start earning another SHEPP pension?

No. Once you begin receiving your monthly SHEPP pension you cannot make contributions toward another SHEPP pension. If you start a job with an employer who participates in a pension plan other than SHEPP, you may enquire with them about participation in their pension plan. Your SHEPP pension will not be affected should you begin contributing to another pension plan.



Watch for your T4A in the mail

SHEPP will send you a T4A slip for your SHEPP pension (retirement or survivor pension) to your home address by the end of February each year.

Your T4A indicates your taxable income paid and the amount of tax withheld. You will need it to complete your income tax return. You can adjust the amount of tax withheld from your SHEPP pension in the future by submitting the required TD1 forms to SHEPP or by indicating the additional amount of tax you would like deducted through a signed fax or letter. For more information visit www.shepp.ca or call 1.866.394.4440 or 306.751.8300 (in Regina).

SHEPP continues to address the funding challenge and pay down the deficit

The last actuarial valuation of the Plan, as at December 31, 2013, showed an improvement in the Plan's funded status. Strong investment performance enabled the Plan to decrease the overall going-concern deficit by \$120 million, reducing it from \$741 million in the 2010 valuation to \$621 million in the 2013 valuation.

Although market returns have been strong the past few years, they continue to be volatile, and with interest rates at an all time low, the Plan's funding recovery has been slow.

The remaining deficit, which is in large part due to poor investment performance in 2008 and 2011, lower than average interest rates and longer life expectancies, is expected to be eliminated by 2025.





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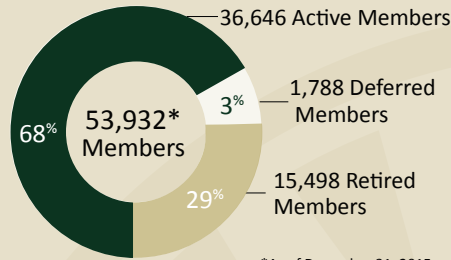
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PLAN Highlights



*As of December 31, 2015

Over 15,000 Pensions Paid Monthly

96% to members
3% to spouses
1% to beneficiaries



1 in 16 people employed in Saskatchewan is a SHEPP member



Ratio of Active to Retired Members



2016 Pension Payment Schedule

Friday	January 29
Monday	February 29
Thursday	March 31
Friday	April 29
Tuesday	May 31
Thursday	June 30
Friday	July 29
Wednesday	August 31
Friday	September 30
Monday	October 31
Wednesday	November 30
Friday	December 30

Important Reminders

Contact SHEPP to update your information

Moving to a new address?

Contact SHEPP by e-mail, phone or letter regarding address changes to ensure you receive your T4A and other SHEPP mail in a timely manner.



Changing accounts or financial institutions?

Let SHEPP know if your account information changes. For security reasons, we require your new account information and your signature by fax or letter.

Updating your beneficiaries?

Review your designated beneficiaries regularly and be sure to contact SHEPP with changes to your family or marital status. Keeping your beneficiaries current will ensure any death benefit payable is disbursed according to your wishes.

