

Your future awaits.

To begin collecting your SHEPP pension:

- ✓ Complete and submit all retirement documents to SHEPP four to six weeks before your retirement date.
- ✓ Notify your employer of your retirement.
- ✓ Respond promptly to any further requests from SHEPP to avoid delay.
- ✓ Upon retirement, review final correspondence from SHEPP stating monthly amounts and beneficiary information.
- ✓ Contact SHEPP for a new retirement package if you would like to change your retirement date.
- ✓ Enjoy retirement!

Visit www.shepp.ca for more information.

This document is being provided for information only, and does not replace the terms of the Plan Text. While every effort has been made to ensure the contents are accurate, the terms of the Plan Text will prevail if this document conflicts with any of the Plan Text provisions.



The Saskatchewan Healthcare Employees' Pension Plan

Established in 1962, the Saskatchewan Healthcare Employees' Pension Plan (SHEPP) is a jointly trusted, multi-employer pension plan providing retirement security for the province's healthcare sector. SHEPP is a defined benefit pension plan, which means your pension is determined by a formula based on your eligible earnings and service. This defined benefit formula means you don't have to worry about complex investment decisions or outliving your pension. When you retire with a SHEPP pension, you can expect predictable monthly income for life.

The Plan is funded by contributions from Plan members and participating employers, and by the investment earnings of the Plan's assets.

For more information, visit www.shepp.ca.



SHEPP
People. Pensions. Results.

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Retiring with SHEPP



SHEPP
People. Pensions. Results.



With SHEPP, you don't need to worry about outliving your pension or making complex investment decisions. Instead, you'll receive **predictable monthly income** for life.



Retiring with a SHEPP Pension

As a retiring SHEPP member, you are entitled to receive a monthly pension payment for life. Your pension amount is based on your eligible earnings and credited service at retirement.

Choosing a Form of Pension

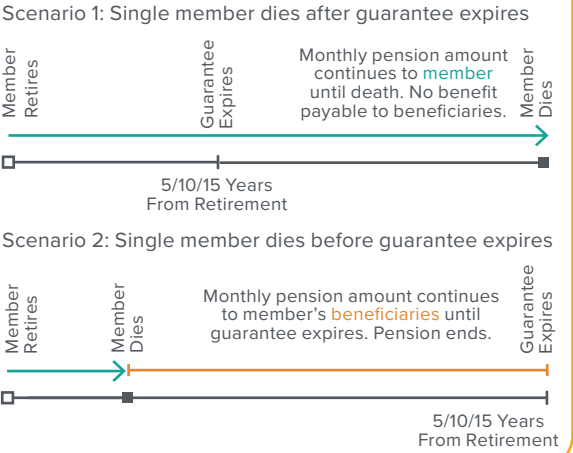
Choosing a form of pension is one of the most important decisions you will make in retirement. Not only does the form of pension you choose determine how your pension will be paid, but your decision is irrevocable once your pension has been finalized.

The options available to you depend on whether or not you have a spouse. A spouse is defined as a person to whom you are legally married to at the time of retirement, or a person with whom you have been cohabiting as spouses for at least one year prior to retirement.

Single Life: If you do not have a spouse on your date of retirement, you are required to choose a Single Life form of pension, which includes a 5, 10 or 15 year guarantee that begins on your retirement date.

Under all three options, your pension is paid for your life, and if you die before the end of the guarantee term, the pension will continue to your beneficiary or estate until the guarantee expires.

Single Life — 5, 10 or 15 Year Guarantee

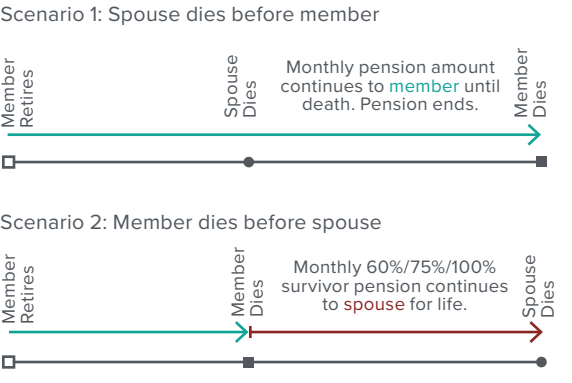


Joint Life: Your spouse on the date of retirement is legally entitled to a portion of your pension when you pass away, which means you are required to choose a Joint Life form of pension. However, your spouse may opt to waive their entitlement by signing the Spouse's Waiver of 60% Post-Retirement Survivor Benefit form. If your spouse chooses to waive their entitlement to a spousal pension, you may choose a Single Life form of pension.

Pensions are Taxable Income

All amounts shown in the retirement package are gross amounts. All pension payments are made through direct deposit and taxes are deducted automatically from each monthly payment based on the information you provide in the TD1 forms in this package. SHEPP will send you a T4A by the end of February each year for the purposes of

Joint Life 60%/75%/100%— No Guarantee



Joint Life pensions come with a 60%, 75% or 100% survivor pension and a 0, 5, 10 or 15 year guarantee beginning on your retirement date. Under all Joint Life options, your pension is paid for life. On your death, the percentage you select will continue to your eligible spouse for life.

If you add a 5, 10 or 15 year guarantee and you die before the guarantee expires, your full pension will continue to your surviving spouse until the guarantee expires, after which the pension reduces to the survivor percentage you selected at retirement.

If you and your spouse both die before the guarantee expires, pension payments remain payable until the end of the guaranteed term. Any payout for the remaining guarantee period is based upon whether you or your spouse dies last.

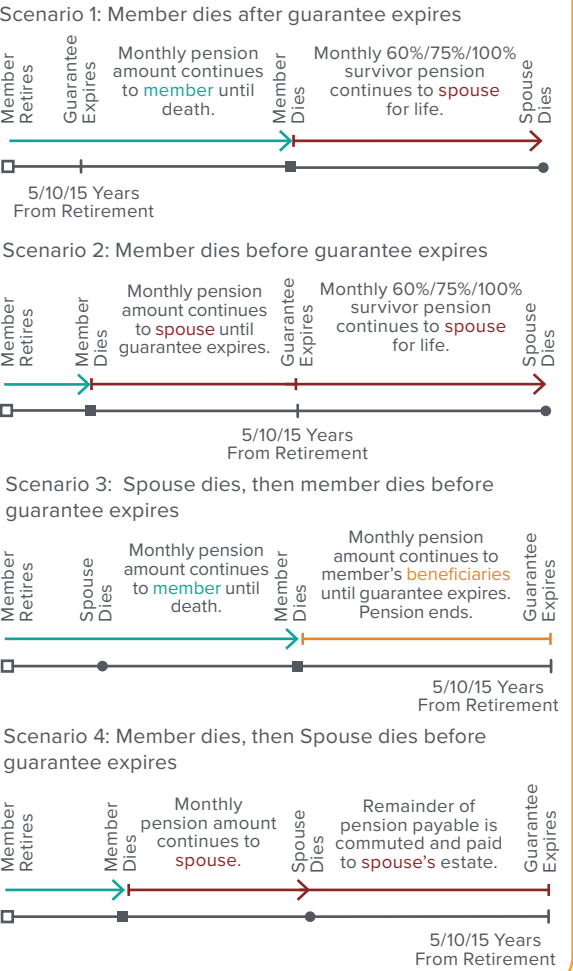
All forms of pension are calculated to be equal in value to the Single Life form of pension guaranteed for five years.

filing your income tax return. If you wish to change the amount of taxes deducted from your pension payment, please contact SHEPP.

Managing Your Pension

It's important to keep your personal information up to date with SHEPP during retirement. You can easily update this information by signing in to **SHEPPweb** where you can also view your pension

Joint Life 60%/75%/100%—5, 10 or 15 Year Guarantee



details and Pension Payment Confirmation Statement, download your most recent T4A, and view the Pension Payment Calendar.

SHEPPweb is the secure online pension information service for all Plan members. To sign in, enter your SHEPP member ID number and your password. If you've never signed in to **SHEPPweb** before, contact SHEPP to have a temporary password assigned to you.