



# SHEPPNews

SPRING 2017

## ACTIVE MEMBER NEWSLETTER

### Check Out the All New SHEPPWeb

In the fall of 2016, SHEPP launched a completely revamped version of **SHEPPWeb**, our secure online portal that provides the information you need to understand your pension and the self-serve tools to make managing your SHEPP profile and planning for retirement easier.

Under the Tools section, you can access the following calculators:

- Pension Projection Calculator which provides an estimate on your pension amount based on a retirement date of your choosing;
- Prior Service Purchase Calculator which offers an estimate on the cost to purchase prior service; and
- Current Service Purchase Calculator which offers an estimate of the cost to purchase service while on an approved unpaid leave of absence.

You can also update your personal or spousal information, view your Annual Pension Statement or contribution and service details, or request estimates on your pension, prior service purchases or a spousal relationship breakdown online by using the options listed under the **web SERVICES** menu.

**SHEPPWeb** also offers a number of resources to help you understand your pension. In the Publications tab, you'll find helpful documents like our Plan Booklet which provides an overview of the Plan's provisions. For details on more specific aspects of the Plan, refer to our Information Sheets which explain everything from designating beneficiaries to retirement options. You can also view our Annual Reports and Board Notes to see what's happening at SHEPP.

Login to **SHEPPWeb** today to:

- Designate or update your beneficiaries
- Update personal information
- View your Annual Pension Statement
- Estimate your pension
- Estimate the cost to purchase prior service
- Estimate the cost to purchase current service

If all that wasn't reason enough to check out **SHEPPWeb**, the Resources tab provides more tangible resources—things like forms, calendars and Plan documents that help keep you connected to SHEPP. We even have some guides and video tutorials to help make every interaction you have with SHEPP that much easier.

Login in today to see what the new **SHEPPWeb** has to offer. If you have any trouble logging in, watch our Introduction to **SHEPPWeb** tutorial on [www.shepp.ca](http://www.shepp.ca), and if you ever have any questions about your pension feel free to call SHEPP between 8:15 and 4:30 Monday to Friday at 1.866.394.4440.

### ATTEND A PENSION INFORMATION SESSION THIS SPRING

Getting ready to retire? Just joined SHEPP? Attend a pension information session and learn more about your pension plan.

Check the calendar under the Resources section at [www.shepp.ca](http://www.shepp.ca) to find out when we'll be giving a presentation in your area, or talk to your employer about scheduling a presentation in your workplace.

### SHEPP MAPS OUT THE FUTURE

SHEPP's 2017-2021 Strategic Plan sets out three main strategic goals over the next five years:

- Enhance the long-term viability of the Plan by executing innovative strategies that protect the interests of the Plan and its members;
- Strengthen the relationship with the Partner Committees by enhancing communications, striving to educate and inform while encouraging effectiveness that benefits all Plan members; and
- Maintain and enhance SHEPP's position as an industry leader by driving a culture of excellence and resilience.

With these goals as our priorities, we believe we can continue to meet our pension obligations and provide excellent service to members.



**SHEPP**  
SASKATCHEWAN HEALTHCARE  
EMPLOYEES' PENSION PLAN

201 - 4581 PARLIAMENT AVE, REGINA, SK S4W 0G3  
TEL 306.751.8300 | TOLL FREE 1.866.394.4440 | FAX 306.751.8301  
[SHEPPINFO@SHEPP.CA](mailto:SHEPPINFO@SHEPP.CA) | [WWW.SHEPP.CA](http://WWW.SHEPP.CA)

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## How Life Events May Affect Your Pension

Changes to personal circumstances may impact your pension. For more information or other examples of life events that may affect your pension, visit [www.shepp.ca](http://www.shepp.ca).

### Spouse

Spouses have certain rights when it comes to pension benefits:

- Should you pass away before retirement, your legal spouse (on date of death) would be entitled to the pre-retirement death benefit regardless of who you had designated as beneficiaries.
- If you have a spouse at retirement, you will be required to choose a Joint Life form of pension.
- A pension falls within the meaning of family property, and therefore may be subject to division upon spousal relationship breakdown.
- Your spouse may choose to waive their entitlement by signing the appropriate form.

It is very important to understand spousal rights and ensure the personal information in your pension record is kept up to date. Login to **SHEPPWeb** to update your spousal information and designated beneficiaries.

### Parental Leave or Other Leaves of Absence

Credited service is used to determine both your eligibility for, and the amount of, your SHEPP benefit. If you are on an approved unpaid leave of absence for more than one full calendar month, you will not receive credited service during that time. However, you may choose to purchase eligible service on either a current or prior service basis. Login to **SHEPPWeb** and use the Current or Prior Service Purchase Calculators for a cost estimate, or refer to the *Leave of Absence* Information Sheet on [www.shepp.ca](http://www.shepp.ca) for more information.

### Change of Employment Status or Termination

If your employment circumstance changes or you terminate employment, the impact on your pension and the options available to you will depend on the type of circumstance (i.e. reduced hours, layoff, termination or retirement) and the benefit you are eligible for on that date. Refer to the *Change of Employment* and *Termination* Information Sheets on [www.shepp.ca](http://www.shepp.ca) for more information.

### Death

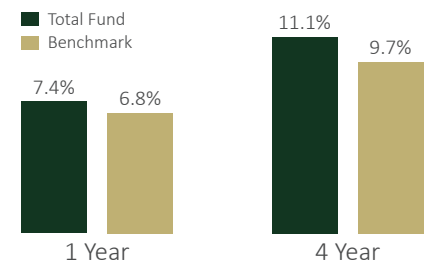
If you die before retirement, your surviving spouse is entitled to receive a death benefit equal to the commuted value of your pension. If you do not have a surviving spouse, or your spouse has waived their right to the pre-retirement death benefit, the benefit is payable as a taxable lump sum payment to your designated beneficiary or estate. If you die after retirement, the payment of death benefits depends on the form of pension you elected at retirement.

## SHEPP'S GOING-CONCERN FUNDED STATUS IMPROVES

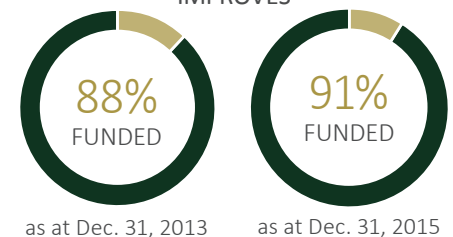
Every three years, SHEPP is required to perform an actuarial valuation to determine the financial status of the Plan and to set contribution rates to meet funding requirements. In 2016, SHEPP received the results from its latest valuation which showed, as at December 31, 2015, SHEPP's going-concern funded ratio improved to 91%, up from 88% in 2013. Implicit in this improvement is a decrease in the Plan's going-concern deficit, which was reduced by \$27 million in the same time frame to \$594 million.

SHEPP continues to monitor the Plan's funded position, and is working hard to address the Plan's funding challenge.

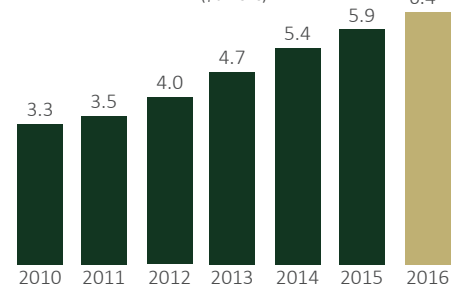
### RATE OF RETURN (as of Dec. 2016)



### GOING-CONCERN FUNDED STATUS IMPROVES

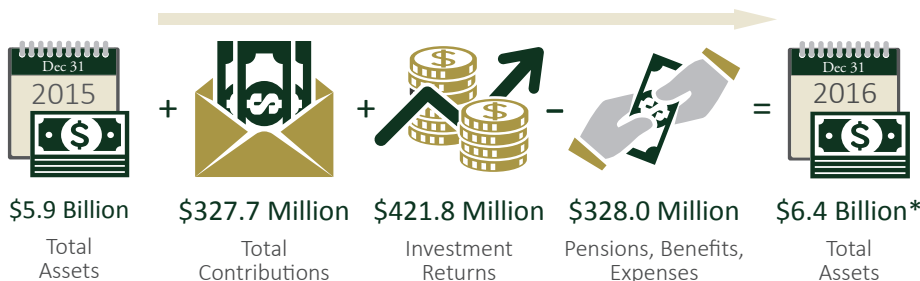


### NET ASSETS (\$billions)



\*Preliminary unaudited financial results rounded to nearest decimal point.

### 2016 AT A GLANCE



\*Preliminary unaudited financial results rounded to nearest decimal point.

